

**The State of Texas
County of Denton
Town of Hickory Creek**

The Hickory Creek Economic Development Corporation Board of Directors convened in a regular session meeting on Thursday, January 28, 2016, at 7:00 PM in the Council Chambers located at 1075 Ronald Reagan Avenue. Notice of this meeting was posted as required by Title 5, Chapter 5.51 of the Texas Government Code. The following members were present and constituted a quorum of members:

Lynn Clark, President
Bruce Enriquez, Vice President
Nancy Koket, Secretary
Michael Gividen
Eric Wiser
Sugene May

Absent: Craig Oglesby

Also in attendance:

Sydney Leyva, Administrative Assistant

President Lynn Clark called the meeting to order at 7:00 p.m.

Following the Pledge of Allegiance, the invocation was given by Eric Wiser.

ITEMS OF COMMUNITY INTEREST

There were no items of community interest.

PUBLIC COMMENT

There were no public comments.

BUSINESS

Item B - Public Hearing

No public hearing.

C - Consent Agenda Items

1. December Meeting Minutes
2. November Financial Statements
3. December Financial Statements

Motion: made by Bruce Enriquez to approve consent agenda Items C1 thru C3 as presented. Motion seconded by Sugene May.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Michael Gividen, Eric Wiser and Sugene May.

Nays: none

MOTION PASSED UNANIMOUSLY

Item D - Regular Agenda Items

D (1) - Monthly Performance Measurement Data.

Nothing to report.

D (2) – Discussion regarding the 2014-2015 EDC Fiscal Year Audit by Carl Deaton of Hankind, Eastup, Deaton Tonn & Seay.

The EDC discussed the 2014-2015 fiscal year audit.

D (3) – Discussion regarding property adjacent to EDC land.

The EDC discussed the property adjacent to EDC land.

D (4) – Consider and act on allocating funds for EDC projects.

Motion: made by Eric Wiser that the EDC would spend up to \$150,000 on street lights, up to \$95,000 on security cameras and up to \$55,000 on park improvements for Harbor Grove, Lake View, Glen View or Tanglewood. Motion seconded by Nancy Koket.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Michael Gividen, Eric Wiser and Sugene May.
Nays: none

MOTION PASSED UNANIMOUSLY

D (5) – Consider and act on updating Hickory Creek demographics and retail analysis with Retail Coach.

MOTION: made by Michael Gividen to spend no more than \$2,250 on Retail Coach to accomplish demographic and gap analysis that is required by EDC. Motion seconded by Bruce Enriquez.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Michael Gividen, Eric Wiser and Sugene May.
Nays: none

MOTION PASSED UNANIMOUSLY

D (6) – Consider and act on setting aside unspent Marketing Funds from the 2014-2015 Budget.

Motion: made by Lynn Clark to set aside \$30,803.22 in unspent marketing funds from 2014-2015 budget. Motion seconded by Eric Wiser.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Michael Gividen, Eric Wiser and Sugene May.
Nays: none

MOTION PASSED UNANIMOUSLY

E. Executive Session: The Hickory Creek Economic Development Corporation will convene into executive session pursuant to Chapter 551 of the Texas Government Code, Section 551.071, Consultation with City Attorney and other legal counsel on matters in which the duty of the attorney (s) to the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act, or on matters pertaining to pending or contemplated litigation and Section 551.072, Deliberation regarding real property to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect of the position of the governmental body in negotiations with a third person.

No executive session

F. Reconvene into Open Session:

No executive session

Item G - Adjournment

Motion: made by Lynn Clark to adjourn the meeting. Motion seconded by Sugene May.

Ayes: Lynn Clark, Bruce Enriquez, Nancy Koket, Michael Gividen, Eric Wiser and Sugene May.

Nays: None

MOTION PASSED UNANIMOUSLY

The meeting adjourned at 8:39 PM

APPROVED:

Lynn Clark, President
Economic Development Corporation
Town of Hickory Creek

ATTEST:

Nancy Koket, Secretary
Economic Development Corporation
Town of Hickory Creek